

Press Release 25 April 2008

SHIPLEYS LLP ANNOUNCES NEW PRINCIPALS

Shipleys LLP is delighted to announce the appointment of Nancy Cruickshanks, Stewart Jell and Joe Kinton as new Principals with effect from 1 May 2008. All three are internal appointments. This brings the total number of Principals at Shipleys to 19.

Guy Fisher, Managing Principal of Shipleys LLP, says, "I am especially pleased that these are three internal appointments. It demonstrates that Shipleys offers opportunities to staff to progress to the highest level and increases the scope for other promotions. In the current economic climate, we will be working even harder to help our clients through a potentially challenging period. These appointments will help us to do this whilst maintaining the partner-led service of which we are so proud."

Jane Henman, Principal with responsibility for personnel adds, "The fact that two of the three new Principals joined Shipleys as trainees is a testament to the strength of our training scheme. There is always intense competition to win a training contract here."

Nancy Cruickshanks

Nancy is a CIMA, AAT and CIOT qualified VAT specialist and head of Shipleys' VAT department. Her appointment reflects the increasing importance of VAT to Shipleys and its clients.

She has a wealth of experience and understands VAT issues from both sides of the fence, having previously worked for HM Revenue & Customs in a variety of roles. She was also formerly VAT manager at the BBC. Nancy joined Shipleys in 1999 and is well known to many of the firm's clients.

Nancy's advice covers both compliance and planning, mainly for businesses, but also for private individuals. Her clients come from a variety of sectors, such as land, property & construction, entertainment & media, and financial services. They include all sizes of business from start-up, to those seeking a listing and PLCs.

Stewart Jell

Stewart has particular expertise in film & television and related industries. He has made a significant contribution to the growth of Shipleys' Entertainment & Media department, taking an active role in building close working relationships and winning new clients.

Stewart's experience ranges from advising UK subsidiaries of overseas companies, to auditing the accounts of UK PLCs.

He joined Shipleys as a graduate trainee and qualified with the firm in 2001.

Joe Kinton

Joe's appointment recognises his outstanding technical ability and the contribution he has made to the firm's audit and corporate finance work.

He is a Cambridge maths graduate who trained and qualified with Shipleys and sits on the firm's audit technical committee.

Joe has particular expertise in resolving technically challenging audit issues and advising clients on business planning and financial performance in a variety of situations, including listings, other fundraising, acquisitions or business sales. He has experience in a number of sectors, including advertising, publishing, metal industries and the technology sector.

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Note to editors:

Photographs of Nancy Cruickshanks, Stewart Jell and Joe Kinton are available on request. Please contact Stuart Dey.